

Staff Homeowner Benefits



Staff Purchasing Real Estate Units @ Somabay

❑ Eligibility:

- Eligibility goes for those who have spent more than one year employment.
- This benefit is applied for only one unit at a time.

❑ Purchasing Benefits:

- Employees who are interested in buying a unit at Somabay projects are provided with 10% discounted rate from the announced unit price.
- Installments period can be scheduled for 2 additional years installment scheme with interest on residual instalment value in accordance with the CBE (Central Bank of Egypt) rules and term.

❑ Waived Expenses:

- The company waives some benefits for the company staff who own Real State units at Somabay to facilitate their accommodation.
- This benefit is applied to all company active staff who already purchased and received units.

○ Provided Benefits:

- Exemption of the contracted General Maintenance fees of the unit.
- Free Housekeeping (soft cleaning service) once a week.
- Free Utilities (water and electricity)
- Free WI-FI and ICT Services